



Memorandum of Understanding

Between

Phranakhon Si Ayutthaya Rajabhat University, Ayutthaya, Thailand

and

**Abhinav Education Society's Institute of Management and Business Administration,
Akole, University of Pune, India**

On the basis of mutual respect, mutual benefit and equality, Phranakhon Si Ayutthaya Rajabhat University, Thailand and Abhinav Education Society's Institute of Management and Business Administration, Akole, University of Pune, India come to reach cooperation agreement on the following items:

1. Teachers Exchange

Both parties agree to exchange teachers, experts and scholars to study, do short term teaching or do cooperative research on programs of common interest at other side.

2. Students Exchange

Both parties agree to exchange students to study or do collaborative work at other side.

3. Exchange of Books, Institutional Publication, Scientific & Academic Information

Both parties agree to exchange institutional publications, academic and scientific research information regularly or irregularly.

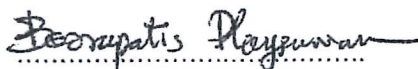
4. Cultural Exchange

Both parties agree to exchange cultural.

5. Exchanging Visit of Leaders

In order to coordinate the exchange and cooperation, both parties agree to exchange visit of leaders on the base of necessity and reciprocity.

Specific details for the implementation of these activities will be developed mutually for specific projects. This agreement will have, from time to time, annexes attached to it with regard to these specific projects. Both parties understand that all financial arrangements will have to be negotiated and will depend on the availability of funds. If the agreement remains dormant from 1st July 2012 to 1st July 2017, it will be deemed to have lapsed. Where the agreement continues active, the two institutions agree to review it after five years from the date herein. Either party may terminate the agreement at any time by mutual consent or notice in writing.



Dr. Boorapatis Ploysuwan

President

Phranakhon Si Ayutthaya

Rajabhat University, Ayutthaya,

Thailand



Madhukarroa Laxman Nawale

President

Abhinav Education Society's Institute of Management

and Business Administration,

Akole, University of Pune, India

Date : 1st July 2012